**HDW: Explanation for the difference of over 10% in financial statement of 2019 year on year**

On 19 Mar 2020, Hai Duong Water Joint Stock Company explained the difference of over 10% in financial statement of 2019 year on year as follows:

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| --- | --- | --- | --- |
| Indicator | Year 2019 | Year 2018 | Difference (increase) |
| Profit after tax | 48,289,127,864 | 43,795,635,825 | 4,493,492,039 |

The main reason is that in 2019, the company expanded its service area to provide water. The water consumption in 2019 increased compared to the water consumption in 2018, resulting in higher revenue in 2019 compared to revenue in 2018. Although the corresponding costs also increased, the revenue increase was higher than the cost increase, resulting in a 10% increase in profit after tax in 2019 year on year